

WINEWORLD STORAGE SERVICES: TERMS & CONDITIONS

Key Information:

1. Storage fee is charged in monthly denomination. Minimum charge is one-month storage fee.
2. Our office (currently located at 13/F, 385-387 Lockhart Road) is the drop off/ delivery point. Additional delivery charge will be levied on other drop off/ delivery points.
3. Supplementary insurance is available, and recommended.

Pricing:

1. Monthly Storage Fee:
Per case of 12 bottles (750ml): \$20 per month
Per case of 6 bottles (750ml): \$15 per month
Special packaging: please call for quotation.
2. Warehouse Handling Fee (maximum 30 cases): \$150 per retrieval.
3. Delivery and Collection Fee: For wines purchased via WineWorld, delivery to warehouse is complimentary.

For specific location collection / delivery, the below fees apply:

	Hong Kong	Kowloon	New Territories
1-6 Cases	\$120	HK\$150	HK\$220
6+ Cases	\$200	HK\$280	HK\$350

No delivery to outlying islands.

Conditions:

1. **Case Denomination:** Registration, handling and delivery will take place by case only. A case can be 6 bottles, 12 bottles, or special packaging.
2. **Minimum Storage Charge:** Storage fees are based on monthly charge. No refund or credit will be given to the customer if the wines are retrieved by the customer during the course of a

month. The minimum storage charge is one month.

3. **Handling Fee:** A handling fee of \$150 is charged per retrieval. For example, customer can store 10 cases of wine, withdraw 5 cases in the second month and withdraw the remaining 5 cases in the tenth month. In this scenario, \$150 handling fee is charged at the time of retrieval in the second month; and \$150 handling fee is charged at the time of retrieval in the tenth month.
4. **Collection/ Registration:** Wines can be delivered to our office or be picked up at a charge (see the above pricing table for local collection/ delivery fees).

For wines not purchased via WineWorld, client is required to fill out a storage application form, with detailed description of each case of wines stored. At collection, WineWorld will not open client's cases and will not verify the contents. The client is responsible for providing an accurate description of the content (brand, vintage, size, quantity, condition) and ensuring that the content matches the packing list. WineWorld will not be liable to the client or any party for any losses arising out of any discrepancy between the content of the case and the items described on the content list.

In addition, client is responsible for the quality and safety of packaging. Should replacement packaging be required, WineWorld can provide such service at a fee. WineWorld will not be liable for damages arising from the packaging of the wines / cases.

WineWorld may reject any wines for storage if there is insufficient documentation, or under any other reason at WineWorld's discretion.

5. **Retrieval:** Customers are required to send us a written request to retrieve any cases of wines. Please allow for 2-3 days for wines to be delivered to our office / requested destination.
6. **Payment Scheme:** To avoid the inconvenience of monthly payment, customers can opt for WineWorld's various payment schemes: 3-years, annual, semi-annual, quarterly. Storage will be charged upfront. Should customers retrieve any wines before the end of the paid coverage period, WineWorld will refund the unused storage credit.
7. **Insurance Coverage:** WineWorld provides basic insurance on stored wines, up to HK\$50 per bottle. Supplementary insurance is optional, recommended, and can be provided at a rate of 0.4% with the below terms:
 - a. Insurance coverage for all risks for loss or damages of client's goods whilst in WineWorld's custody, subject to policy terms and conditions
 - b. Certain exclusions apply, including any loss or damages arising from i) an act of terrorism, hostilities, or warlike operations; ii) radiation / radioactive exposure; iii) natural catastrophes or disasters; and iv) customer's act of dishonesty

- c. The insured value of each wine is limited to the declared value of the bottle, subject to a maximum limit of HK\$25,000
 - d. Supplementary insurance payment must be made in quarter, semi-annual or annual terms. Supplementary insurance coverage will be automatically ceased when client does not renew his/her supplementary insurance payment. Unlike unused storage fee which is refundable, paid supplementary insurance fee is not refundable.
8. **Fees Adjustment:** Storage fees and insurance rates will change with inflation and economic growth. Fees can be adjusted with written notice from WineWorld.
9. **Consignment Services:** WineWorld can provide consignment services on wines purchased via WineWorld.
10. **Lien:** WineWorld will have a lien over the stored wines in the event of overdue and unpaid charges. WineWorld could continue charging storage fees for up to 6 months. After that, WineWorld has the right to sell or dispose of the wines without notice. Sales proceeds will be first applied to cover any outstanding charges and interests.
11. **Limited Liability:** Customer is liable for the condition of the wines stored. WineWorld is not liable in cases of disputed quality, including but not limiting to, label scratches or label molds.
12. **Applicable Law:** This Contract shall be governed by and construed in accordance with the laws of Hong Kong and the client agrees to submit to the non-exclusive jurisdiction of the courts sitting in Hong Kong.